

ISO 9001 : 2015, ISO 14001 : 2015 and
ISO 45001 : 2018 Company

CIN : L26942MH1983PLC265166

Anjani Portland Cement Ltd

(A Subsidiary of Chettinad Cement Corporation Pvt. Ltd.)



November 12, 2021

The BSE Limited Phiroje Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 518091	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Symbol: APCL
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on November 12, 2021

This is to inform you that the Board of Directors of the Company at its meeting held on 12th November, 2021 have approved the Unaudited Standalone and Consolidated Financial Results of the Company for the Second Quarter and Half year ended 30th September, 2021.

This is an intimation under Regulation 30 and 33 read with para A. 4. h) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are enclosing the Unaudited Standalone and Consolidated Financial Results of the Company for the Second Quarter and Half year ended 30th September, 2021, along with the Limited Review Report thereon, issued by the Statutory Auditors.

The Meeting of the Board of Directors of the Company commenced at 12:00 P.M. and concluded at 12:25 P.M.

This intimation will also be made available on the Company's website: www.anjanicement.com

This is for your information and record.

Thanking you,

For **Anjani Portland Cement Limited**

S. Muduli

Subhanarayan Muduli
Company Secretary



Encl.: as above



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4th Floor, Quena Square, Off Taj Deccan Road,
Erramanzil, Hyderabad - 500 082. Telangana.
T : +91 40 2335 3096 / 3106
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Suryapet Dist. - 508 246. Telangana.
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ANJANI PORTLAND CEMENT LIMITED

A-610, KANAKIA WALL STREET, 6TH FLOOR, ANDHERI KURLA ROAD, CHAKALA JUNCTION, ANDHERI (E), MUMBAI, Maharashtra - 400093

Tel no: +91-22-62396070, website: anjanicement.com

CIN:L26942MH1983PLC265166

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

Rs. In Lakhs except for EPS

Sl.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	10,476	12,214	9,237	22,690	17,249	40,720
2	Other Income	51	33	173	84	298	695
3	Total income (1+2)	10,527	12,247	9,410	22,774	17,547	41,415
4	Expenses						
a.	Cost of Materials consumed	1,081	1,189	918	2,270	1,508	3,708
b.	Purchase of Stock -in-trade	1,002	936	784	1,938	1,425	3,302
c.	Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	(370)	(267)	(402)	(637)	124	214
d.	Employee Benefits Expense	592	603	527	1,195	1,047	2,132
e.	Finance Costs	867	207	10	1,074	18	65
f.	Depreciation and amortisation expense	489	485	509	974	1,012	2,026
g.	Power and Fuel	3,202	3,000	2,281	6,202	3,929	9,483
h.	Freight and Forwarding Charges	1,558	1,894	1,584	3,452	2,702	6,778
i.	Other Expenses	1,237	1,093	781	2,330	1,320	3,555
	Total Expenses	9,658	9,140	6,992	18,798	13,085	31,263
5	Profit Before Tax (3-4)	869	3,107	2,418	3,976	4,462	10,152
6	Tax Expenses						
a.	Current tax	235	887	653	1,122	1,235	2,903
b.	Deferred tax	(55)	(87)	(292)	(142)	(743)	(1,249)
	Total tax Expense	180	800	361	980	492	1,654
7	Net Profit / (Loss) for the period (5-6)	689	2,307	2,057	2,996	3,970	8,498
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurement of post employment benefit obligations	(10)	(7)	-	(17)	24	7
	Income tax relating to these items	3	2	-	5	(6)	(2)
	Other comprehensive income (net of tax)	(7)	(5)	-	(12)	18	5
9	Total comprehensive income for the period (7+8)	682	2,302	2,057	2,984	3,988	8,503
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,529	2,529	2,529	2,529	2,529	2,529
11	Earnings Per Share (EPS) (Basic & Diluted)	2.73	9.12	8.14	11.85	15.70	33.61

Notes :

- 1 The operations of the Company relate to two segments viz., manufacture and trading of cement and generation of power.

Segment Information.

Rs In Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
a) Cement	10,379	12,214	9,237	22,593	17,249	40,719
b) Power	1,306	1,347	1,042	2,653	1,779	4,527
Total Sales	11,685	13,561	10,279	25,246	19,028	45,246
Less : Inter Segment Revenue	1,209	1,347	1,042	2,556	1,779	4,526
Total Revenue from Operations	10,476	12,214	9,237	22,690	17,249	40,720
Segment Result (Profit Before Tax and Interest from each Segment)						
a) Cement	1,517	3,086	2,238	4,603	4,194	9,311
b) Power	219	228	190	447	286	906
Total	1,736	3,314	2,428	5,050	4,480	10,217
Less : Interest	867	207	10	1,074	18	65
Total Profit Before Tax	869	3,107	2,418	3,976	4,462	10,152
Capital Employed (Segment Assets - Segment Liabilities)						
Segment Assets						
a) Cement	91,687	82,175	32,972	91,687	32,972	38,826
b) Power	7,642	7,721	7,812	7,642	7,812	7,758
Total Assets	99,329	89,896	40,784	99,329	40,784	46,584
Segment Liabilities						
a) Cement	62,740	52,764	10,604	62,740	10,604	11,798
b) Power	239	199	64	239	64	155
Total Liabilities	62,979	52,963	10,668	62,979	10,668	11,953

- 2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2021
- 3 The Company has considered the possible effects that may result from the pandemic relating to Covid-19 in the preparation of these standalone financial statements including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Company's financial statements may differ from that estimated as at the date of approval of these standalone financial statements.
- 4 Pursuant to Share Purchase Agreement (SPA) dated 26th May, 2021 entered into between the Company, the shareholders of Bhavya Cements Private Limited and Bhavya Cements Private Limited (BCPL), the Company has acquired 115,455,015 equity shares of BCPL at a price of Rs. 52.59 per equity share. Consequent to this acquisition, the company has obtained controlling stake of 82.51% in BCPL on 7th June 2021 and has also appointed majority of the directors on the Board of BCPL with a purchase consideration of Rs 607.17 Crores. During the current quarter, the holding company has acquired an additional stake of 11.02% in BCPL at an aggregate consideration of Rs. 8,105.58 lacs as a result of which the Company's equity interest in BCPL has increased to 93.53%.
- 5 The figures of previous periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors of
Anjani Portland Cement Limited

N Venkat Raju
Managing Director

Place : Hyderabad
Date : 12th November, 2021



ANJANI PORTLAND CEMENT LIMITED		
A-610, KANAKIA WALL STREET, 6TH FLOOR, ANDHERI KURLA ROAD, CHAKALA JUNCTION, ANDHERI (E), MUMBAI, Maharashtra - 400093. Tel no: +91-22-62396070, website: anjaniment.com		
CIN:L26942MH1983PLC265166		
Standalone unaudited Statement of Assets and Liabilities as at 30 September 2021		
	Rs in Lakhs	
Particulars	30-Sep-21 Unaudited	31-Mar-21 Audited
Assets		
Non-Current Assets		
Property, plant and equipment	19,398	20,208
Capital work-in-progress	168	83
Other intangible assets	1	1
Financial assets		
i. Investments	68,543	-
ii. Other financial assets	193	198
Other non-current assets	305	366
Total non-current assets	88,608	20,856
Current assets		
Inventories	4,446	2,773
Financial assets		
i. Trade receivables	3,784	1,580
ii. Cash and cash equivalents	248	932
iii. Bank Balances other than (ii) above	8	17,714
iv. Loans	-	-
v. Other financial assets	725	1,073
Other current assets	1,510	1,656
Total current assets	10,721	25,728
Total Assets	99,329	46,584
Equity and liabilities		
Equity		
Equity share capital	2,529	2,529
Other Equity	33,821	32,102
Total Equity	36,350	34,631
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	36,800	-
ii. Lease Liabilities	178	209
Provisions	107	64
Deferred tax liabilities (net)	2,398	2,539
Government grants	16	19
Total non-current liabilities	39,499	2,831
Current liabilities		
Financial liabilities		
i. Borrowings	10,861	-
ii. Lease Liabilities	68	71
iii. Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	289	293
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,806	2,035
iv. Other financial liabilities	6,910	3,458
Other current liabilities	1,268	2,482
Provisions	32	27
Government grants	7	7
Current Tax Liabilities (Net)	239	749
Total current liabilities	23,480	9,122
Total liabilities	62,979	11,953
Total equity and liabilities	99,329	46,584


Place: Hyderabad
Date: 12th November 2021



For and on behalf of the Board of Directors of
Anjani Portland Cement Limited

N Venkat Raju

N Venkat Raju
Managing Director

ANJANI PORTLAND CEMENT LIMITED		
A-610,KANAKIA WALL STREET, 6TH FLOOR, ANDHERI KURLA ROAD, CHAKALA JUNCTION, ANDHERI (E), MUMBAI, Maharastra - 400093 Tel no: +91-22-62396070, website: anjanicement.com CIN:L26942MH1983PLC265166		
Standalone unaudited Cash flow statement		
Rs. In lakhs		
Particulars	For the Half Year ended	
	30-Sep-21 Unaudited	30-Sep-20 Unaudited
Cash flow from operating activities		
Profit before tax	3,976	4,462
Adjustments for		
Depreciation and amortisation expense	974	1,012
Fixed Assets written off	123	-
Creditors payable written back (Net of advances)/Debts advs written back	(43)	-
(Gain)/loss on disposal of property, plant and equipment	(3)	(1)
Provisions for bad debts	37	5
Amortisation of government grants	4	(3)
Amortisation of rental deposit	1	1
Interest income on rental deposit	(1)	(1)
Finance costs	1,074	18
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	(2,241)	1,045
(Increase)/Decrease in inventories	(1,673)	1,534
Increase/(Decrease) in trade payables	1,767	(1,513)
(Increase)/Decrease in other financial assets	353	(299)
(Increase)/decrease in other current assets	146	238
Increase/(Decrease) in employee benefit obligations	70	29
Increase/(Decrease) in financial liabilities	50,067	538
Increase/(Decrease) in other current liabilities	(1,416)	(6)
Cash generated from operations	53,215	7,059
Income taxes paid	(1,530)	(724)
Net cash inflow from operating activities	51,685	6,335
Cash flows from investing activities		
Payments for property, plant and equipment	(373)	(63)
Increase / (Decrease) in capital creditors	100	(20)
(Increase) / Decrease in capital advances	61	7
Proceeds from sale of property, plant and equipment	3	2
Fixed deposits	17,706	(4,531)
Investments	(68,543)	-
Net cash outflow from investing activities	(51,046)	(4,605)
Cash flows from financing activities		
Interest paid	(10)	(5)
Payment of lease liabilities	(47)	(42)
Dividends paid to company's shareholders	(1,264)	(1,264)
Increase in unpaid dividend account	(1)	-
Net cash inflow (outflow) from financing activities	(1,322)	(1,311)
Net increase (decrease) in cash and cash equivalents	(683)	419
Cash and cash equivalents at the beginning of the financial year	879	250
Cash and cash equivalents at end of the period	196	669
Add :Balances in statutory restricted accounts	52	33
Cash and Cash Equivalents	248	702
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Place: Hyderabad Date: 12th November 2021</p> </div> <div style="text-align: center;">  </div> <div> <p>For and on behalf of the Board of Directors of Anjani Portland Cement Limited</p> <p><i>N Venkat Raju</i></p> <p>N Venkat Raju Managing Director</p> </div> </div>		




**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the
Anjani Portland Cement Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

Review Report to the Board of Directors
Anjani Portland Cement Limited

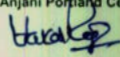
1. We have reviewed the accompanying statement of unaudited Standalone financial results of Anjani Portland Cement Limited (the "Company") for the quarter and half year ended 30th September, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao
Chartered Accountants
(FRN: S-2934)


C. Kameshwar Rao
Partner
Membership Number: 024363
UDIN: 21024363AAAAGO9669

Place: Hyderabad
Date: 12th November, 2021



ANJANI PORTLAND CEMENT LIMITED				
A-610,KANAKIA WALL STREET, 6TH FLOOR, ANDHERI KURLA ROAD, CHAKALA JUNCTION, ANDHERI (E), MUMBAI, Maharashtra - 400093, Tel no: +91-22-62396070, website: anjanacement.com CIN:L26942MH1983PLC265166				
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021				
Sl.No.	Particulars	Rs. In Lakhs except for EPS		
		Quarter Ended		Half Year Ended
		30-Sep-21 Unaudited	30-Jun-21 Unaudited	30-Sep-21 Unaudited
1	Revenue from Operations	20,425	15024	35,449
2	Other Income	103	51	154
3	Total income (1+2)	20,528	15,075	35,603
4	Expenses			
a.	Cost of Materials consumed	2,738	1719	4,457
b.	Purchase of Stock -In-trade	1,002	936	1,938
c.	Changes in Inventories of Finished Goods, work-in-progress and stock-in -trade	(328)	-533	(861)
d.	Employee Benefits Expense	954	671	1,625
e.	Finance Costs	912	211	1,123
f.	Depreciation and amortisation expense	1,877	661	2,538
g.	Power and Fuel	7,001	4146	11,147
h.	Freight and Forwarding Charges	3,098	2329	5,427
i.	Other Expenses	2,509	1369	3,878
	Total Expenses	19,763	11,509	31,272
5	Profit Before Tax (3-4)	765	3,566	4,331
6	Tax Expenses			
a.	Current tax	402	973	1,375
b.	Deferred tax	(199)	(84)	(283)
	Total tax Expense	203	889	1,092
7	Net Profit / (Loss) for the period (5-6)	562	2,677	3,239
8	Other comprehensive income			
	Items that will not be reclassified to profit or loss			
	Remeasurement of post employment benefit obligations	(2)	(16)	(18)
	Income tax relating to these items	1	4	5
	Other comprehensive income (net of tax)	(1)	(12)	(13)
9	Total comprehensive income for the period (7+8)	561	2,665	3,226
	Profit attributable to			
	Owners of the Company	563	2,611	3,174
	Non-controlling Interests	(1)	66	65
		562	2,677	3,239
	Other comprehensive income attributable to:			
	Owners of the Company	(1)	(11)	(12)
	Non-controlling Interests	0	(1)	(1)
		(1)	(12)	(13)
	Total Comprehensive income attributable to:			
	Owners of the Company	562	2,600	3,162
	Non-controlling Interests	(1)	65	64
		561	2,665	3,226
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,529	2,529	2,529
11	Earnings Per Share (EPS) (Basic & Diluted)	2.22	10.59	12.81
Notes :				
1 The operations of the group relate to two segments viz., manufacture of cement and generation of power.				
Segment Information.				
	Particulars	Quarter Ended		Half Year Ended
		30-Sep-21	30-Jun-21	30-Sep-21
		Unaudited	Unaudited	Unaudited
	Segment Revenue			
a)	Cement	20,328	15,024	35,352
b)	Power	1,306	1,347	2,653
	Total Sales	21,634	16,371	38,005
	Less : Inter Segment Revenue	1,209	1,347	2,556
	Total Revenue from Operations	20,425	15,024	35,449
	Segment Result (Profit Before Tax and Interest from each Segment)			
a)	Cement	1,458	3,549	5,007
b)	Power	219	228	447
	Total	1,677	3,777	5,454
	Less : Interest	912	211	1,123
	Total Profit Before Tax	765	3,566	4,331
	Capital Employed (Segment Assets - Segement Liabilities)			
	Segment Assets			
a)	Cement	1,08,498	93,821	1,08,498
b)	Power	7,642	7,721	7,642
	Total Assets	1,16,140	1,01,542	1,16,140
	Segment Liabilities			
a)	Cement	79,676	60,751	79,676
b)	Power	239	199	239
	Total Liabilities	79,915	60,950	79,915
2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2021				
3 The group has considered the possible effects that may result from the pandemic relating to Covid-19 in the preparation of these consolidated financial statements including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the group has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the consolidated financial statements may differ from that estimated as at the date of approval of these consolidated financial statements.				
4 Pursuant to Share Purchase Agreement (SPA) dated 26th May,2021 entered into between the Company, the shareholders of Bhavya Cements Private Limited and Bhavya Cements Private Limited(BCPL), the Company has acquired 115,455,015 equity shares of BCPL at a price of Rs. 52.59 per equity share. Consequent to this acquisition, the company has obtained controlling stake of 82.51% in BCPL as at June 7, 2021 and has also appointed majority of the directors on the Board of BCPL with a purchase consideration of Rs 607.17 Crores. Accordingly, the above consolidated results include the results of subsidiary Company 'Bhavya Cements Private Limited' for the period from 08.06.2021 to 30.09.2021. As at September 30, 2021, the Company has recognised a goodwill of Rs. 23,922 lacs based on a draft purchase price allocation (PPA) of this business combination which is not yet fully complete. The management expects to complete the PPA and measurement of fair values of certain assets, intangibles, liabilities and non-controlling interest before March 31, 2022. Pending completion of the PPA, the Company has presented the consolidated financial results, total assets, total liabilities and other equity in the SEBI results based on provisional PPA. Based on such provisional PPA done during the current quarter, the company has recorded additional depreciation (with effect from the acquisition date) on the increase in value of identifiable assets based on their fair values, the impact of which on the depreciation, parent's share of profit and NCI has been recorded in the current quarter. During the current quarter, the holding company has acquired an additional stake of 11.02% in BCPL at an aggregate consideration of Rs. 8,105.58 lacs as a result of which the Company's equity interest in BCPL has increased to 93.53%. For such additional stake, the difference between the consideration paid and the proportionate net identifiable assets of BCPL amounting to Rs. 3,131.70 lacs has been debited to the Reserves and Surplus in accordance with the requirements of IndAS 110 on 'Consolidated Financial Statements'.				
5 The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".				
6 Previous period i.e Quarter and Half Year ended 30.09.2020 and year ended 31.03.2021 figures are not given since subsidiary was acquired during the first quarter in FY 2021-22				
For and on behalf of the Board of Directors of Anjani Portland Cement Limited  N Venkat Raju Managing Director				
Place : Hyderabad Date : 12th November, 2021				


ANJANI PORTLAND CEMENT LIMITED	
A-610,KANAKIA WALL STREET, 6TH FLOOR, ANDHERI KURLA ROAD, CHAKALA JUNCTION, ANDHERI (E), MUMBAI, Maharastra - 400093, Tel no: +91-22-62396070, website: anjanicement.com	
CIN:L26942MH1983PLC265166	
Consolidated Statement of Assets and Liabilities as at 30 September 2021	
Particulars	Rs in Lakhs 30-Sep-21
Assets	
Non-Current Assets	
Property, plant and equipment	62,854
Investment Property	110
Capital work-in-progress	168
Other intangible assets	8,266
Goodwill	23,922
Financial assets	
i. Other financial assets	2,412
Other non-current assets	829
Total non-current assets	98,561
Current assets	
Inventories	6,341
Financial assets	
i. Trade receivables	7,675
ii. Cash and cash equivalents	260
iii. Bank Balances other than (ii) above	100
iv. Loans	-
v. Other financial assets	733
Other current assets	2,470
Total current assets	17,579
Total Assets	1,16,140
Equity and liabilities	
Equity	
Equity share capital	2,529
Other Equity	30,817
Non-Controlling	2,879
Total Equity	36,225
LIABILITIES	
Non-current liabilities	
Financial liabilities	
i. Borrowings	36,800
ii. Lease Liabilities	178
iii. Other financial liabilities	-
Provisions	382
Deferred tax liabilities (net)	11,257
Government grants	16
Total non-current liabilities	48,633
Current liabilities	
Financial liabilities	
i. Borrowings	12,002
ii. Lease Liabilities	73
iii. Trade payables	
(a) Total outstanding dues of micro enterprises and small enterprises	490
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	7,552
iv. Other financial liabilities	7,651
Other current liabilities	2,723
Provisions	68
Government grants	7
Current Tax Liabilities (Net)	716
Total current liabilities	31,282
Total liabilities	79,915
Total equity and liabilities	1,16,140



Place: Hyderabad
Date: 12th November 2021

For and on behalf of the Board of Directors of
Anjani Portland Cement Limited

N Venkat Raju
Managing Director

ANJANI PORTLAND CEMENT LIMITED	
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CIN: L26942MH1983PLC265166	
Consolidated unaudited Cash flow statement	
	Rs. In lakhs
Particulars	For the period ended 30-Sep-21
	Unaudited
Cash flow from operating activities	
Profit before tax	4,331
Adjustments for	
Depreciation and amortisation expense	2,538
Fixed Assets written off	123
Creditors payable written back (Net of advances)	(43)
(Gain)/loss on disposal of property, plant and equipment	(3)
Provisions for bad debts	62
Amortisation of government grants	4
Amortisation of rental deposit	(43)
Interest income on rental deposit	(28)
Finance costs	1,123
Change in operating assets and liabilities	
(Increase)/Decrease in trade receivables	(3,585)
(Increase)/Decrease in inventories	(2,075)
Increase/(Decrease) in trade payables	1,729
(Increase)/Decrease in other financial assets	378
(Increase)/decrease in other current assets	(21)
Increase/(Decrease) in employee benefit obligations	88
Increase/(Decrease) in financial liabilities	50,174
Increase/(Decrease) in other current liabilities	(2,012)
Cash generated from operations	52,740
Income taxes paid	(2,020)
Net cash inflow from operating activities	50,720
Cash flows from investing activities	
Payments for property, plant and equipment	(375)
Increase / (Decrease) in capital creditors	102
(Increase) / Decrease in capital advances	56
Proceeds from sale of property, plant and equipment	4
Fixed deposits	18,002
Interest income	13
Investments	(68,543)
Net cash outflow from investing activities	(50,741)
Cash flows from financing activities	
Interest paid	(55)
Payment of lease liabilities	(47)
Dividends paid to company's shareholders	(1,264)
Proceeds from short term borrowings	1,140
Proceeds/(Repayment) of long term borrowings	(1,145)
Increase in unpaid dividend account	(1)
Net cash inflow (outflow) from financing activities	(1,372)
Net increase (decrease) in cash and cash equivalents	(1,393)
Cash and cash equivalents at the beginning of the financial year	879
Cash and cash equivalents transferred on acquisition of subsidiary	722
Cash and cash equivalents at end of the period	208
Add : Balances in statutory restricted accounts	52
Cash and Cash Equivalents	260
<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div> <p>Place: Hyderabad Date: 12th November 2021</p> </div> <div style="text-align: center;">  </div> <div> <p>For and on behalf of the Board of Directors of Anjani Portland Cement Limited</p> <p><i>N Venkat Raju</i></p> <p>N Venkat Raju Managing Director</p> </div> </div>	



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to the Board of Directors
Anjani Portland Cement Limited.**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Anjani Portland Cement Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and half year ended 30th September, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the subsidiary of Anjani Portland Cement Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao
Chartered Accountants
Firm Registration No. S-2934

C. Kameshwar Rao
Partner
Membership Number: 024363
UDIN: 21024363AAAAGP9406
Place: Hyderabad
Date : 12th November, 2021

